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Livestock Weighted Average Report for 12/18/2025 - Final

## AUCTION

	This Week	Last Reported 12/11/2025	Last Year
Total Receipts:	2,741	3,115	2,401
Feeder Cattle:	1,320(48.2%)	2,774(89.1%)	1,545(64.3%)
Slaughter Cattle:	732(26.7%)	192(6.2%)	574(23.9%)
Replacement Cattle:	689(25.1%)	149(4.8%)	282(11.7%)

Special Note: This is the last sale of 2025. The first sale of 2026 is Jan 8th.

Compared to last week: Yearling steers and heifers were too lightly tested last week to develop any market trend. Yearling quality was mostly plain this week. Steer calves under 550 lbs sold 15.00-20.00 higher, steers 550-649 lbs sold 5.00-15.00 higher, steer calves over 650 lbs were too lightly tested to develop any market trend. Heifer calves under 550 lbs sold steady to 10.00 higher in a narrow comparison; Heifers 550-649 lbs sold generally steady; Heifers over 650 lbs were not well tested. Demand for light weight cattle suitable to develop into yearlings remains good to very good. Cattle too heavy to go to grass sold on mostly moderate to good demand. Buyers were willing to take heavier cattle to grass this week as this is the last chance to buy feeder cattle in Billings for 2025. Quality this week was mixed from plain to attractive, with lots of variation noticed. Light weight calf quality was not as attractive this week as last week. Large packages of calves sold on mostly good to very good demand with small packages selling on moderate to good demand. Many small packages of calves were seen this week as buyers cleaned up offerings for the year. Several ranchers were in the stands buying grass cattle again this week. Market activity was active with a moderate to large crowd on hand. Weigh up cows sold on moderate to good demand for light to moderate offerings. Feeding cows sold on good demand with several buyers in the stands actively bidding on all classes of cows to feed. Feeding cows sold mostly 3.00-6.00 higher on a very attractive offering. Breaking slaughter cows were too lightly tested last week to develop any market trend. Boning and lean cows sold sharply lower with fewer packer buyers in the stands this week. Slaughter bulls were too lightly tested last week to develop an accurate market trend, however steady to lower undertones were noticed. Young age cows suitable to feed or rebreed sold on mostly very good demand on a very attractive offering. One feature consignment offered 200 fancy 2 coming 3 year old cows all off one ranch. Young offerings sold steady to 15.00 higher. Supply included: 48% Feeder Cattle (37% Steers, 53% Heifers, 10% Bulls); 27% Slaughter Cattle (92% Cows, 8% Bulls); 25% Replacement Cattle (92% Stock Cows, 8% Bred Cows). Feeder cattle supply over 600 lbs was 27%.

## FEEDER CATTLE

### STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
2	250-265	258	700.00-705.00	702.43	
8	305-347	333	600.00-650.00	617.99	
9	398	398	592.50	592.50	
7	415-435	421	572.50-581.00	578.49	
89	450-475	463	535.00-557.00	544.32	
11	482	482	510.00	510.00	Unweaned
37	505-540	511	470.00-511.00	482.66	
77	550-596	573	442.50-471.00	456.06	
24	565	565	470.00	470.00	Unweaned
78	607-646	636	412.00-434.00	420.55	



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3	695	695	375.00	375.00	
10	704	704	353.00	353.00	Full

#### STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	348	348	500.00	500.00	
11	440-448	443	500.00-535.00	511.93	
1	490	490	480.00	480.00	
6	465	465	490.00	490.00	Unweaned
12	521-540	523	440.00-457.50	443.60	
1	565	565	427.50	427.50	
2	620	620	395.00	395.00	
7	666	666	344.00	344.00	
7	753-799	779	343.00-345.00	343.83	

#### STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
1	285	285	500.00	500.00	
3	368	368	460.00	460.00	
2	410	410	510.00	510.00	
6	466	466	390.00	390.00	
5	805	805	305.00	305.00	

#### STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	465	465	495.00	495.00	Unweaned

#### STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	398	398	410.00	410.00	

#### HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	238	238	580.00	580.00	
12	324	324	517.50	517.50	
1	340	340	530.00	530.00	Unweaned
32	360-397	375	489.00-495.00	492.42	
29	400-429	427	467.50-475.00	467.93	
38	450-498	477	432.50-450.00	443.86	
25	465-489	475	420.00-444.00	435.96	Unweaned
56	503-545	528	397.50-432.50	412.99	
18	500-509	509	411.00-432.50	431.33	Unweaned



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66	557-593	563	362.00-395.00	380.57	
32	605-643	625	350.00-361.00	354.95	
41	619-645	642	352.00-352.50	352.06	Unweaned
16	657-677	665	346.00-355.00	351.84	
1	700	700	340.00	340.00	
15	755	755	329.00	329.00	

**HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
24	302-340	324	480.00	480.00	
9	371-385	376	470.00	470.00	
5	395	395	420.00	420.00	Unweaned
41	400-445	418	402.50-440.00	413.77	
4	445	445	440.00	440.00	Unweaned
18	455-485	473	415.00-435.00	427.00	
33	503-545	522	365.00-387.50	378.63	
37	555-599	582	340.00-360.00	353.44	
8	620-640	633	341.00-349.00	343.75	
10	650-687	670	319.00-330.00	326.02	
7	700-735	730	307.00-309.00	308.73	
3	793	793	295.00	295.00	
2	800	800	280.00	280.00	
5	878	878	295.50	295.50	

**HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	200	200	420.00	420.00	
3	233	233	400.00	400.00	Unweaned
2	288	288	445.00	445.00	
1	305	305	400.00	400.00	
3	438	438	397.50	397.50	
4	480	480	360.00	360.00	

**HEIFERS - Medium 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	374-398	384	345.00-360.00	353.34

**BULLS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	370	370	540.00	540.00	Unweaned
14	408-441	432	460.00-500.00	489.20	
5	439	439	450.00	450.00	Unweaned



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3	465-468	467	430.00-435.00	431.66
28	649	649	343.00	343.00
2	788	788	290.00	290.00

#### BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	457	457	405.00	405.00
5	516-525	518	380.00-385.00	383.99
2	640	640	325.00	325.00
3	952	952	287.50	287.50

#### BULLS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	515-546	533	340.00-395.00	362.79
2	733	733	275.00	275.00

#### BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
26	679	679	336.00	336.00
6	1379	1379	194.00	194.00

#### BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	584	584	340.00	340.00
4	1250-1253	1252	217.00-232.50	220.87

### SLAUGHTER CATTLE

#### COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
5	1560-1895	1714	159.00-165.50	162.40	Average
40	1441-1910	1566	155.00-171.00	165.83	Average Return to Feed
3	1563	1563	170.50	170.50	High
1	1505	1505	190.50	190.50	High Non-Traditional
15	1555-1590	1558	169.00-174.00	170.21	High Return to Feed
1	1915	1915	147.00	147.00	Low
6	1450-1663	1553	148.00-158.50	154.90	Low Return to Feed

#### COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
3	1325-1423	1390	122.00-140.50	134.62	Average
116	1135-1710	1348	156.00-170.00	163.23	Average Return to Feed
38	1266	1266	169.00	169.00	High Return to Feed



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9	1290-1388	1328	95.00-117.00	108.50	Low
62	1215-1565	1368	126.00-157.50	149.88	Low Return to Feed
3	1330-1725	1462	80.00-102.50	88.85	Very Low

#### COWS - Lean 85-90% (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
1	1165	1165	122.50	122.50	Average
69	1050-1288	1192	150.00-165.00	160.13	Average Return to Feed
112	1159-1238	1170	165.75-169.00	166.14	High Return to Feed
66	1015-1265	1141	87.50-117.50	110.03	Low
15	1075-1275	1195	115.00-149.00	138.93	Low Return to Feed
20	1010-1282	1186	55.00-87.50	80.93	Very Low
6	893	893	55.00	55.00	Very Low Light Weight

#### BULLS - 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
22	1730-2480	1898	172.00-181.00	176.06	Average
4	1522-1800	1592	172.00	172.00	Average Return to Feed
20	1546-2235	1736	131.00-172.00	146.96	Low
6	1395-1635	1558	162.00-170.00	166.36	Low Return to Feed

#### BULLS - 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	Dressing
1	1515	1515	177.00	177.00	Average

#### REPLACEMENT CATTLE

#### STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	174	771-1135	930	240.00-337.50	297.09	
<2	O	209	879	879	359.00	359.00	Fancy
2-4	O	105	895-1465	1061	172.00-322.50	257.43	
2-4	O	3	1150-1525	1335	161.00-197.50	173.96	Fleshy
2-8	O	2	1338	1338	170.00	170.00	

#### STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
<2	O	28	833-1178	963	222.50-278.00	252.20	
<2	O	2	825-880	853	190.00-200.00	194.84	Thin Fleshy
2-4	O	16	835-1370	1073	177.50-245.00	198.05	

#### STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
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<2	O	1	740	740	260.00	260.00
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**BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T1-2	13	1094	1094	3150.00	3150.00
2-4	T2-3	7	1096-1280	1170	3300.00-3350.00	3315.63
5-8	T1-2	11	1010-1106	1080	2900.00-3100.00	3048.98
>5	T2-3	4	1463	1463	2400.00	2400.00

**BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T2-3	3	1360-1380	1373	2225.00-2275.00	2241.50	Broken Mouth

**BRED COWS - Medium and Large 2-3 (Per Unit / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2-3	6	853	853	1100.00	1100.00

**Please Note:**

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

**Explanatory Notes:**

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.